



Nigerian Equities Market Update

Tuesday, 3rd August, 2021



The Market Today;

For the second time within the week, equities trading on the floor of the Nigerian Stock Exchange ended in the positive territory, as the lead performance pointer, NSEASI added **81Bpt** to its trading points, and closed at 38,917.99 from 38,604.72. It was a mixed performance amongst the observed market indices, as shown in the index movement table. Thus, WtD, the lead index is **96Bpts** above opening, while the total gained points in the month of August is now **96Bpts**. See the index movement table for details.

Excerpts:

Although the marker rounded up today's trade in the positive region, the lagers' long remained clog with active equities, scrolling through the gainers' log, it was clear that equities such as Airtel Africa and MTNN are the major market movers for the day.

Index Movement: 3rd August, 2021		
Index Class	Closing Points	Daily %Change
NGX ASI	38,917.99	0.81
NSE 30	1,642.12	0.09
NSEPREMIUM	3,793.04	0.40
NSE PENSION	1,523.91	0.34
NSE CONSUMER GDS	593.53	0.26
NSE BANKING	378.33	0.81
NSE INSURANCE	195.37	0.97
NSE OIL/GAS	373.65	0.24
NSE LOTUS II	2,837.26	0.51
NSE INDUSTRIALGDS	1,969.36	0.00
Market Cap	20,276,840,197,607.20	163,220,922,693.50

Index Movement

The total value gained by the Market Capitalization of the listed equities during today's trading activities was **N163.220 billion**, same as **81Bpts** above the opening value. Meanwhile, trading activities for the day produced **12 ADVANCERS** and **26 LAGERS**. NSEASI Year to Date loss is now **336Bpts** while the Market Capitalization Year to Date loss stood at **N779.919 million** same as **370Bpts** below the year's opening value.



Top 5 Gainers (%)

Leading on the advancers' log Wema Bank with 5.95% gain above its previous close point, thus it rounded up at N0.89 from N0.84. UPDC followed with 5.93% gain to round up trade at N1.25 from N1.18. Airtel Africa, Courtville and Cutix completed the top 5 price percentage gainers log with 5.69%, 4.17% and 3.95% respectively.

Our View

Although the marker rounded up today's trade in the positive region, the lagers' long remained clog with active equities, scrolling through the gainers' log, it was clear that equities such as Airtel Africa and MTNN are the major market movers for the day.

Nevertheless, we maintained that, the month of August is expected to run along fundamentals such as the concluding release of half year earnings, especially from few financial institutions with half year dividend policy. The release of Consumer Price Index (Headline Inflation) for the month of July is expected on the 16th while the half year GDP figures should be out on the 26th August. Should the Delta Variance Covid-19 stretch further, investments/business within the economy might be challenged. These and other events that may unveil within the month, will dictate the market direction in the new month.

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HOW THE STOCK MARKET WORKS

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Top Performers' Log: 3rd August, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
WEMABANK	0.84	0.89	0.05	5.95
UPDC [BLS]	1.18	1.25	0.07	5.93
AIRTELAFRI	615.00	650.00	35.00	5.69
COURTVILLE	0.24	0.25	0.01	4.17
CUTIX	4.81	5.00	0.19	3.95
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
FTNCOCOA [RST]	0.49	0.45	-0.04	-8.16
HONYFLOUR	1.67	1.54	-0.13	-7.78
MBENEFIT	0.39	0.37	-0.02	-5.13
TRANSCORP	0.98	0.93	-0.05	-5.10
NEIMETH	1.58	1.50	-0.08	-5.06

Top 5 Losers (%)

On the flip side FTNCocoa led with 8.16% price depreciation as it rounded up trade at N0.45 from N0.49. Honeywell Flour followed closely with 7.78% loss, thus it closed at N1.54 from N1.67. Mbenefit, Transcorp and Neimeth completed the top 5 price percentage losers' log with 5.13%, 5.10% and 5.06% respectively.

DO YOU HAVE ANY ISSUE WITH YOUR SHARES OR DIVIDENDS FROM THE PAST?

Contact Us to assist you...
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Top 5 Trades

Investors did a total of 320 deals on the shares of Zenith Bank, while a total of 298 transactions were made on GTCO shares through today's trading session. Oando was next on the top 5 list with 260 transactions, while MTNN and UBA completed the top five (5) trades for the day, as shown in the below table.



Technical View

Measuring by the lead market indicator trend pattern, one can conclude that the market recorded a major victory today, as it finally cracked July highest high with a full candlestick, and is now heading towards June high. So far, we have seen two higher lows which acts as first confirmation of a new uptrend in place.

Money Flow Index (MFI) is currently in a buy, as the indicator turned up and is now trading at 64.15point. This is a positive signal. Please note that no divergence had been noticed in recent time.

Similarly, RSI Crossover is a buy, as the signal line already crossed RSI15 from the bottom. MACD on the other hand is in the bullish region and MACD had since crossed its signal line from the bottom, this is also a positive signal.

Top Performers's Log-Trade,Volume&Value- 3rd August, 2021			
Top 5 Trades		Top 5 Performance By Volume	
Company	Trades	Company	Volume
ZENITHBANK	320	TRANSCORP	17,476,989
GTCO	298	JAIZBANK	16,582,975
OANDO [MRF]	260	HONYFLOUR	13,037,061
MTNN	234	WEMABANK	11,355,712
UBA	176	MBENEFIT	11,104,903
		Top 5 Performance By Value	
		Company	Value
		MTNN	376,821,742
		GTCO	200,457,982
		ZENITHBANK	175,776,355
		DANGCEM	110,774,721
		SEPLAT	108,580,212

Top 5 Performance by Volume

Traders traded 17.47 million units of Transcorp through the day's trade. Jaiz Bank followed on the most traded by volume with 16.58 million shares. Honeyflour, Wema Bank and Mbenefit completed the top 5 most traded shares for the day.



Top Performance by Value

The Value of the shares traded on MTNN (N376.82 million) was the highest for the day, followed by GTCO where investors exchange N200.45 million worth of shares. Zenith Bank, Dangote Cement and Seplat completed the list as shown in the above table.

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