



# Nigerian Equities Market Update



Monday, 30<sup>th</sup> August, 2021

## The Market Today;

Starting up the new week, equities trading on the floor of the Nigerian Stock Exchange ended in the negative territory, as the lead performance pointer, NSEASI gave up **40Bpts** of its trading points, and closed at 39,326.67 from 39,485.65. Safe NSE-Consumer Goods and NSE-Insurance Indexes that gained; all observed market indices in this report ended in the negative path. Thus, WtD, the lead index is **40Bpts** below opening, while the total gained points in the month of August is now **202Bpts**. See the index movement table for details.

### Excerpts:

*As the month of August runs to a close, sentiments around the market remained mixed. A scan through the gainers & losers log, revealed that price loss on the share price of Dangcem strengthened the bear through today's trading session.*

Index Movement: 30TH August, 2021		
Index Class	Closing Points	Daily %Change
NGX ASI	39,326.67	0.40
NSE 30	1,622.06	0.44
NSEPREMIUM	3,807.97	1.17
NSE PENSION	1,512.42	0.09
NSE CONSUMER GDS	563.09	1.17
NSE BANKING	378.42	0.15
NSE INSURANCE	191.66	0.84
NSE OIL/GAS	369.92	1.15
NSE LOTUS II	2,776.08	0.43
NSE INDUSTRIALGDS	1,948.53	1.43
Market Cap	20,489,835,145,218.00	82,832,613,483.50

## Index Movement

The total value loss by the Market Capitalization of the listed equities during today's trading activities was **N82.932 billion**, same as **40Bpts** below the opening value. Meanwhile, trading activities for the day produced **21 ADVANCERS** and **18 LAGERS**. NGXASI Year to Date loss is now **234Bpts** while the Market Capitalization Year to Date loss stood at **N566.924 billion** same as **269Bpts** below the year's opening value.

## Top 5 Gainers (%)

Leading on the advancers' log is Honeywell Flour that gained 9.86% to round up the day at N3.90 from N3.55. UPDC followed with 9.84% gain, thus, it ended at N2.01 from N1.83. ABC-Transport, Presco and FTN-Cocoa completed the top 5 price percentage gainers' log with 9.09%, 8.90% and 8.33% respectively.

## Fundamental View

As the month of August runs to a close, sentiments around the market remained mixed. A scan through the gainers & losers log, revealed that price loss on the share price of Dangcem strengthened the bear through today's trading session. Meanwhile, the most awaited economic numbers in the month of August finally came out positive, recall that we consistently noted that July Headline Inflation figure and the half year GDP numbers will lead among other market fundamentals through August, good enough, the two economic numbers were positive.

Also, expected earnings within the month were averagely impressive, Zenith Bank further brightens market mood with interim dividend of 30k announced on the last trading day of the previous week. Please understand that, as the month will finally winds up tomorrow, we foresee overall positive ending, even on the last trading day of the month.

Top Performers' Log: 30th August, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
HONYFLOUR	3.55	3.90	0.35	9.86
UPDC [BLS]	1.83	2.01	0.18	9.84
ABCTRANS	0.33	0.36	0.03	9.09
PRESCO	73.00	79.50	6.50	8.90
FTNCOCOA [RST]	0.48	0.52	0.04	8.33
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
CHAMPION [BLS]	2.20	2.03	0.17	7.73
ETERNA	7.50	6.96	0.54	7.20
LINKASSURE	0.62	0.58	0.04	6.45
OANDO [MRF]	4.80	4.56	0.24	5.00
CAVERTON	1.85	1.76	0.09	4.86

## Top 5 Losers (%)

On the flip side Champion Breweries led with 7.73% price depreciation as it rounded up trade at N2.03 from N2.20. Eterna Oil followed with 7.20% loss, thus it closed at N6.96 from N7.50 Linkage Assurance, Oando and Caverton completed the top 5 price percentage losers' log with 6.45%, 5.00% and 4.86% respectively.

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**HOW THE STOCK MARKET WORKS**

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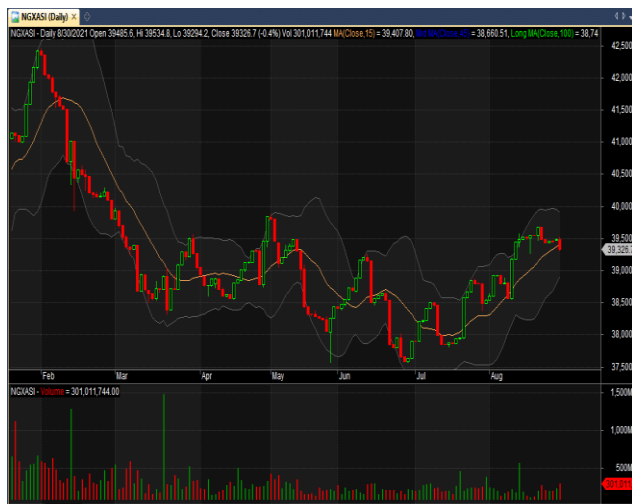
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## Top 5 Trades

Investors did a total of 378 deals on the shares of Zenith Bank, while a total of 333 transactions were made on HoneyWell shares through today's trading session. GTCO was next on the top 5 list with 306 transactions, while Transcorp and Oando completed the top five (5) trades for the day, as shown in the below table.

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## Technical View

Technically observing the lead indicator's performance through the month of August, it will be observed that the market had successfully maintained the uptrend all through the month. Month on Month, this makes the second consecutive gaining month. Meanwhile, activities had maintained a very short trading range. In reality, the current trading range is now a very important point that must be watched out for as market trends up and down. Please understand that, the longer the market stand within this trading range, the more the probability of breaking off (up or down) increases.

As at the end of today's trading, NGXASI closed below its short-term moving average. Nevertheless, the relationship between price and moving average is neutral both in the short and mid-term.

Money Flow Index (MFI) today revealed a sharp movement to the south, a sign that confirms that funds is currently exiting the

TOP 5 PERFORMERS LOG- 30TH AUGUST, 2021			
TOP 5 PERFORMERS BY TRADES		TOP 5 PERFORMERS BY VOLUME	
ZENITHBANK	378	TRANSCORP	51,690,635
HONYFLOUR	333	HONYFLOUR	43,733,069
GTCO	306	CHIPLC	17,606,438
TRANSCORP	253	OANDO [MRF]	16,118,706
OANDO [MRF]	243	UPDC [BLS]	15,113,606
		TOP 5 PERFORMERS BY VALUE	
		ZENITHBANK	220,259,928.15
		MTNN	176,840,478.90
		HONYFLOUR	167,913,526.26
		GTCO	142,459,135.40
		OANDO [MRF]	71,450,045.85

## Top 5 Performance by Volume

Traders traded 51.69 million units of Transcorp through the day's trade. HoneyWell Flour followed on the most traded by volume with 43.73 million shares. CHIPLC, OANDO and UPDC completed the top 5 most traded shares for the day.



## Top Performance by Value

The Value of the shares traded on Zenith Bank (N220.59 million) was the highest for the day, followed by MTNN where investors exchange N176.84 million worth of shares. HoneyWell, GTCO and Oando completed the list as shown in the above table.

market.

Also, MACD is trending at very close gaps, and had maintained its position below its signal line. Similarly RSI Crossover (RSI15 Vs RSI5) is equally in a sell.

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