



Nigerian Equities Market Update



Wednesday, 4th

August, 2021

The Market Today;

Slowing down positive moves, equities trading on the floor of the Nigerian Stock Exchange ended in the positive territory, as the lead performance pointer, NSEASI added marginal **3Bpt** to its trading points, and closed at 38,927.83 from 38,917.99. It was a mixed performance amongst the observed market indices, as shown in the index movement table. Thus, WtD, the lead index is **99Bpts** above opening, while the total gained points in the month of August is now **99Bpts**. See the index movement table for details.

Excerpts:

Although the marker rounded up today's trade in the positive region, the lagers' long remained clog with active equities, scrolling through the gainers' log, it was clear that equities such as Airtel Africa and MTNN are the major market movers for the day.

Index Movement: 4th August, 2021		
Index Class	Closing Points	Daily %Change
NGX ASI	38,927.83	0.03
NSE 30	1,643.44	0.08
NSEPREMIUM	3,796.81	0.10
NSE PENSION	1,526.62	0.18
NSE CONSUMER GDS	593.28	0.04
NSE BANKING	380.46	0.56
NSE INSURANCE	195.02	0.18
NSE OIL/GAS	371.28	0.63
NSE LOTUS II	2,838.21	0.03
NSE INDUSTRIALGDS	1,970.17	0.04
Market Cap	20,281,968,355,149.20	5,128,157,542.00

Index Movement

The total value gained by the Market Capitalization of the listed equities during today's trading activities was **N5.128 billion**, same as **3Bpts** above the opening value. Meanwhile, trading activities for the day produced **16 ADVANCERS** and **19 LAGERS**. NGXASI Year to Date loss is now **333Bpts** while the Market Capitalization Year to Date loss stood at **N774.791 million** same as **368Bpts** below the year's opening value.



Top 5 Gainers (%)

Leading on the advancers' log is Cutix with 10.00% gain over its previous close price, thus it rounded up at N5.50 from N5.00. Veritaskap followed with 8.70% gain, to round up trade at N0.25 from N0.23. Tripple Gee, Presco and Nahco completed the top 5 price percentage gainers log with 7.78%, 3.71% and 2.44% respectively.

Our View

The three days positive moves seem to have hit a hard rock, as NGXASI suddenly slowed gaining pace; this is coming after it broke a major resistance and pronounced a new trend. Kindly understand that, most listed equities with December financial year had unveiled their numbers, except the financial institutions with interim dividend policy, and very few others.

Meanwhile, by history, earnings from such banks usually hit the market from the first and second month of September. Also, the two major economic numbers expected within the month of August are expected in the third and fourth week. Recall that we mentioned in our previous reports that, July Headline Inflation release date is 16th August, while the Half year GDP figures will be release on the 26th August. On the strength of these, we recommend heightened cautiousness around the market arena, since trading information will be scarce for the better part of this week and next.

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HOW THE STOCK MARKET WORKS

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Top Performers' Log: 4th August, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
CUTIX	5.00	5.50	0.50	10.00
VERITASKAP	0.23	0.25	0.02	8.70
TRIPPLEG	0.90	0.97	0.07	7.78
PRESCO	70.00	72.60	2.60	3.71
NAHCO	2.46	2.52	0.06	2.44
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
SOVRENINS	0.28	0.26	-0.02	-7.14
REGALINS	0.45	0.42	-0.03	-6.67
UNITYBNK	0.60	0.57	-0.03	-5.00
JAIZBANK	0.62	0.59	-0.03	-4.84
CAVERTON	1.88	1.80	-0.08	-4.26

Top 5 Losers (%)

On the flip side Sovereign Insurance led with 7.14% price depreciation as it rounded up trade at N0.26 from N0.28. Regency Alliance followed closely with 6.67% loss, thus it closed at N0.42 from N0.45. Unity Bank, Jaiz Bank and Caverton completed the top 5 price percentage losers' log with 5.00%, 4.84% and 4.26% respectively.

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Top 5 Trades

Investors did a total of 226 deals on the shares of GTCO, while a total of 192 transactions were made on Zenith Bank shares through today's trading session. UBA was next on the top 5 list with 155 transactions, while Access Bank and Oando completed the top five (5) trades for the day, as shown in the below table.



Technical View

The most applauded achievement made by the market lead index (NGXASI) yesterday is currently being threatened, as it seems to have been rejected from climbing the next height. This is not very good for the recovering moves, as it may imply that, it had finally recognized the resistance it just cracked. Nevertheless, since the gainers log improved during today's trading activities, we raise hope of another bullish move in the next trading day; please understand that, we are not saying conclusively that this will be the situation tomorrow.

Money Flow Index (MFI) is currently in a buy, as the indicator turned up and is now trading at 64.15point. This is a positive signal. Please note that no divergence had been noticed in recent time.

Similarly, RSI Crossover is a buy, as the signal line already crossed RSI15 from the bottom. MACD on the other hand is in the bullish region and MACD had since crossed its signal line from the bottom, this is also a positive signal.

Top Performers's Log-Trade,Volume&Value- 4th August, 2021			
Top 5 Trades		Top 5 Performance By Volume	
Company	Trades	Company	Volume
GTCO	226	STERLNBANK	51,825,757
ZENITHBANK	192	TRANSCORP	19,247,900
UBA	155	UBA	17,241,976
ACCESS	136	WEMABANK	11,238,883
OANDO [MRF]	129	AIICO	9,478,000
		Top 5 Performance By Value	
		Company	Value
		UBA	129,781,638
		SEPLAT	100,322,368
		GTCO	87,127,320
		STERLNBANK	78,772,288
		NESTLE	63,403,834

Top 5 Performance by Volume

Traders traded 51.82 million units of Sterling Bank through the day's trade. Transcorp followed on the most traded by volume with 19.24 million shares. UBA, Wema Bank, and AIICO completed the top 5 most traded shares for the day.



Top Performance by Value

The Value of the shares traded on UBA (N129.78 million) was the highest for the day, followed by Seplat where investors exchange N100.32 million worth of shares. GTCO, Sterling Bank, and Nestle Foods completed the list as shown in the above table.

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