



Nigerian Equities Market Update

Wednesday, 29th September, 2021



The Market Today;

Chiefly enhanced by two High Cap stocks, equities trading on the floor of the Nigerian Stock Exchange soared through the positive path, as the lead performance pointer- NSEASI added **189Bpts** to its trading points, and closed at 39,592.29 from 38,858.99. Safe NSE-Insurance and NSE-Oil & Gas that shed points, other observed market indices in this report ended above their respective opening prices. Thus, Week to Date, the lead index is **162Bpts** above opening, while the total gained points in the month September is now **95Bpts**. See the index movement table for details.

Excerpts:

Recall that we had consistently sensitized our readers that the last two weeks will be impacted by investors taking positions against nine months earnings. If the sub-indices are good and reliable representatives of each sector they represent, then only NSE-Banking, NSE-Insurance and NSE-Oil & Gas indexes are in red MtD.

Index Movement: 29th September, 2021		
Index Class	Closing Points	Daily %Change
NGX ASI	39,592.29	1.89
NSE 30	1,645.98	2.17
NSEPREMIUM	3,948.56	3.03
NSE PENSION	1,538.05	1.80
NSE CONSUMER GDS	567.89	3.13
NSE BANKING	371.96	0.80
NSE INSURANCE	173.10	2.02
NSE OIL/GAS	367.70	0.20
NSE LOTUS II	2,859.12	3.00
NSE INDUSTRIALGDS	2,007.41	3.57
Market Cap	20,627,856,001,577.10	382,055,241,576.60

Index Movement

The total value gained by the Market Capitalization of the listed equities during today's trading activities was **N382.055 billion**, same as **189Bpts** above the opening value. Meanwhile, trading activities for the day produced **24 ADVANCERS** and **14 LAGERS**. NGXASI Year to Date loss is now **168Bpts** while the Market Capitalization Year to Date loss stood at **N428.903 billion** same as **204Bpts** below the year's opening value.

Top 5 Gainers (%)

Leading on the advancers' log is NNFM and FBNH with 10.00% price appreciation above their respective previous close prices, thus, they respectively closed at N8.55 and N8.05 from N8.00 and N7.55. Dangote Cement followed on the log with 6.623% gained that closed its price at N261.00 from N245.00. Nestle Foods and Courtville completed the top 5 price percentage gainers list for the day with 6.36% and 6.06% gain respectively.

Fundamental View

Although the lead index was chiefly boosted by gains on the share price of Dangote Cement and Nestle Foods, supported by the likes of Presco, and the strong patronage recently seen on FBNH; the fact is that, judging by the lead index performance, the market might be rounding up the month of September on a positive note. In our opinion, the real positioning for the third quarter earnings expectations may have commenced. Recall that we had consistently sensitized our readers that the last two weeks will be impacted by investors taking positions against nine months earnings. If the sub-indices are good and reliable representatives of each sector they represent, then only NSE-Banking, NSE-Insurance and NSE-Oil & Gas indexes are in red MtD.

Please understand that, should the month end in the green, then, history had agreed with the previous year, where the market also ended in the green by marginal points. We recommend that investors play the market by their expectations for third quarter earnings season.



EL-ELYON ALLIANCE & SECURITIES LTD
...Creating Wealth for our Clients

- Interested in Having a Profitable Investment in the Nigerian Stock Market with good Returns?
- Have you had Investments in the Stock Market and have Unresolved Issues?
- Are all Your Dividends Paid Up to Date?
- Are You Considering Merging Your Multiple Stock Accounts into One?
- Do You Have Missing Shares Certificates You Cannot Account For?
- Do You Seek to Recover the Shares of a Late Relative?
- Do You Require Professional Portfolio Realignment & Management Services?

HOW THE STOCK MARKET WORKS

Contact
9, Mike Adedigbo Avenue Lekki Phase 1, Lagos Island.
Website: www.el-elyonsecurities.org Phone Number: 08136569669, 08033862150
Email: info@el-elyonsecurities.org, benjamin.asiotu@el-elyonsecurities.org
El-elyon Alliance and Securities Ltd.

Top Performers' Log: 29th September, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
NNFM	8.00	8.55	0.55	6.88
FBNH	7.55	8.05	0.50	6.62
DANGCEM	245.00	261.00	16.00	6.53
NESTLE	1,400.00	1,489.00	89.00	6.36
COURTVILLE	0.33	0.35	0.02	6.06
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
MANSARD	2.70	2.43	0.27	10.00
JBERGER	27.00	24.30	2.70	10.00
VANLEER	6.05	5.45	0.60	9.92
SOVRENINS	0.24	0.22	0.02	8.33
CHIPLC	0.57	0.53	0.04	7.02

Top 5 Losers (%)

On the flip side Mansard and Julius Berger led with 10.00% loss each, thus respectively rounding up at N2.43 and N24.30 from N2.70 and N27.00. Vanleer followed with 9.925 loss to round up trade at N5.45 from N6.05. Completing the to 5 price percentage losers list are Sovereign Insurance and CHIPLC with 8.33% and 7.02% each.



DO YOU HAVE ANY ISSUE WITH YOUR SHARES OR DIVIDENDS FROM THE PAST?

Contact Us to assist you...
Whatsapp: 08033862150
info@el-elyonsecurities.org

www.el-elyonsecurities.org El-elyon Alliance and Securities Limited.

Top 5 Trades

Investors did a total of 298 deals on the shares of Zenith Bank, while a total of 264 transactions were made on FBNH shares through today's trading session. GTCO was next on the top 5 list with 228 transactions, while Axa-Mansard and UCAP completed the top five (5) trades for the day, as shown in the below table.

Disclaimer: This report by El-Elyon Alliance & Securities Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.



Technical View

Today's move was a strong jack-up in favor of bullish investors. The candle stick pattern representing today's trade is a green marubozu candle, this signifies the possible commencement of a bullish/recovery run. Nevertheless, we recommend that traders watchout for confirmation of recovery on the next trading day, before following the lead headlong

As noted in our report yesterday, the divergence sported between price and MFI had finally come to play today. As price had finally yielded to call of funds entering into the market. Since the response was huge and very sharp, we recommend that traders increase their reliance on the move.

MACD on a daily chart had finally crossed its signal line from the bottom, indicating a buy position. Please understand that MACD is still a sell on both the weekly and monthly chart. This is normal, since the move just commenced.

RSI Cross Over, which combine RSI-15 and RSI-7 has now signaled a buy position. The beauty of this is that, the indicator is a buy

TOP 5 PERFORMERS LOG- 29th September, 2021			
TOP 5 PERFORMERS BY TRADES		TOP 5 PERFORMERS BY VOLUME	
ZENITHBANK	298	FBNH	264,689,522
FBNH	264	UNIVINSURE	76,665,712
GTCO	228	MANSARD	13,075,906
MANSARD	141	ZENITHBANK	12,114,820
UCAP	140	FIDELITYBK	11,228,840
		TOP 5 PERFORMERS BY VALUE	
		FBNH	2,050,852,910.15
		NESTLE	412,791,204.50
		DANGCEM	307,337,742.70
		ZENITHBANK	283,268,707.05
		GTCO	207,242,740.05

Top 5 Performance by Volume

Traders traded 264.68 million units of FBNH through the day's trade. Universal Insurance followed on the most traded by volume with 76.66 million shares. Mansard, Zenith Bank and Fidelity Bank completed the top 5 most traded shares for the day.



Top Performance by Value

The Value of the shares traded on FBNH (N2.05 billion) was the highest for the day, followed by Nestle Foods where investors exchange N412.79 million worth of shares. Dangote Cement, Zenith Bank and GTCO respectively completed the list as shown in the above table.

on Daily, Weekly and Monthly chart readings. Kindly play by the trend.

Disclaimer: This report by El-Elyon Alliance & Securities Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

Disclaimer: This report by El-Elyon Alliance & Securities Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

Disclaimer: This report by El-Elyon Alliance & Securities Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.