



Nigerian Equities Market Update



Tuesday, 7th September, 2021

The Market Today;

Equities trading on the floor of the Nigerian Stock Exchange ended today's trade on a flat note, as the lead performance pointer NSEASI closed at 39.251.29 from 39,252.89. It was a mixed performance amongst the observed market indices as shown in the index movement table. Thus, Week to Date, the lead index is **2Bpts** below opening while the total gained points in the month September is now **8Bpts**. See the index movement table for details.

Excerpts:

Generally, economic numbers remained fair and growing, similarly, earnings released so far can also be rated average, thus, traders seem to be on mutual agreement on the current market trading range. As noted in our report yesterday, outstanding interim results are; GTCO and UBA, on the other hand, Fidelity Bank is yet to unveil its half year statistics, by history, Fidelity result is expected within the current week.

Index Movement

The total value loss by the Market Capitalization of the listed equities during today's trading activities was **N833.06 million**, same as **0Bpts** below the opening value. Meanwhile, trading activities for the day produced **15 ADVANCERS** and **21 LAGERS**. NGXASI Year to Date loss is now **253Bpts** while the Market Capitalization Year to Date loss stood at **N606.200 billion** same as **288Bpts** below the year's opening value.

Index Movement: 7th September, 2021		
Index Class	Closing Points	Daily %Change
NGX ASI	39,251.29	0.00
NSE 30	1,618.75	0.03
NSEPREMIUM	3,827.38	0.03
NSE PENSION	1,509.18	0.02
NSE CONSUMER GDS	549.69	0.52
NSE BANKING	377.41	0.31
NSE INSURANCE	189.92	0.90
NSE OIL/GAS	367.96	1.00
NSE LOTUS II	2,777.12	0.01
NSE INDUSTRIALGDS	1,959.63	0.00
Market Cap	20,450,559,613,194.60	833,067,067.30

Top 5 Gainers (%)

Leading on the advancers' log is UCAP that gained 8.00% to round up the day at N8.10 from N7.50. International Breweries followed with 7.53% gain, thus, it ended at N5.00 from N4.65. HoneyWell, Oando and African Prudential completed the top 5 price percentage gainers' log with 6.67%, 6.06% and 5.79% respectively.

Fundamental View

As the market awaits other expected interim dividend information, it was a net between the two market lords (bull & bear) today. As noted above, the market ended on a flat note, thereby bringing the overstretched marginal move to a close end. Generally, economic numbers remained fair and growing, similarly, earnings released so far can also be rated average, thus, traders seem to be on mutual agreement on the current market trading range. As noted in our report yesterday, outstanding interim results are; GTCO and UBA, on the other hand, Fidelity Bank is yet to unveil its half year statistics, by history, Fidelity result is expected within the current week.

Please note that, the nation's Headline Inflation figure will be due for release next week. In summary, we reiterate that, traders should tread cautiously around the market arena.

EL-ELYON ALLIANCE & SECURITIES LTD
...Creating Wealth for our Clients

- Interested in Having a Profitable Investment in the Nigerian Stock Market with good Returns?
- Have you had Investments in the Stock Market and have Unresolved Issues?
- Are all Your Dividends Paid Up to Date?
- Are You Considering Merging Your Multiple Stock Accounts into One?
- Do You Have Missing Shares Certificates You Cannot Account For?
- Do You Seek to Recover the Shares of a Late Relative?
- Do You Require Professional Portfolio Realignment & Management Services?

HOW THE STOCK MARKET WORKS

Contact
D. Mike Adegbite Avenue Lekki Phase 1, Lagos Island.
benjamin.asiotu@el-elyonsecurities.org
Phone Number: 08136569669, 08033862150
Website: www.el-elyonsecurities.org
El-elyon Alliance and Securities Ltd.

Top Performers' Log: 7th September, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
UCAP	7.50	8.10	0.60	8.00
INTBREW [BLS]	4.65	5.00	0.35	7.53
HONYFLOUR	3.75	4.00	0.25	6.67
OANDO [MRF]	4.15	4.40	0.25	6.02
AFRIPRUD	6.05	6.40	0.35	5.79
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
CORNERST	0.57	0.52	0.05	8.77
UNIVINSURE	0.21	0.20	0.01	4.76
ETI	5.50	5.25	0.25	4.55
NEM	2.00	1.91	0.09	4.50
UACN	11.00	10.55	0.45	4.09

Top 5 Losers (%)

On the flip side Cornerstone led with 8.77% price depreciation as it rounded up trade at N0.52 from N0.57. Universal Insurance followed with 4.76% loss, thus it closed at N0.20 from N0.21. ETI, Nem Insurance and UACN completed the top 5 price percentage losers' log with 4.55%, 4.50% and 4.09% respectively.

DO YOU HAVE ANY ISSUE WITH YOUR SHARES OR DIVIDENDS FROM THE PAST?

Contact Us to assist you...
Whatsapp: 08033862150
info@el-elyonsecurities.org

www.el-elyonsecurities.org El-elyon Alliance and Securities Limited

Top 5 Trades

Investors did a total of 450 deals on the shares of Access Bank, while a total of 265 transactions were made on Zenith Bank shares through today's trading session. UBA was next on the top 5 list with 262 transactions, while UBA and GTCO completed the top five (5) trades for the day, as shown in the below table.



Technical View

Technically, the market had formed a support around 29,251 points, this point should stand strong as long as momentum remained low. Weakening the support further is the very close resistance which made the trading range very narrow, thus, increasing the probability of a breakout from the current trading range.

MFI currently trend perfectly with price, in other words, no divergence had been noticed between price and MFI. Meanwhile, MFI now trend south leading from the market negative performance posted today. Similarly, MACD had since crossed the signal line from the top on a daily chart, meanwhile WoW both MACD and the signal line is about initiating a signal.

RSI Cross Over, which combine RSI-15 and RSI-7 is a sell on a daily chart and neutral WoW.

We strictly recommend a cautious play around the market, we are of the opinion that a major break will take the market either way (up or down), depending on leading market fundamentals.

TOP 5 PERFORMERS LOG- 7th September, 2021			
TOP 5 PERFORMERS BY TRADES		TOP 5 PERFORMERS BY VOLUME	
ACCESS	450	FBNH	92,289,939
ZENITHBANK	265	ACCESS	75,685,723
UBA [MRF]	262	UNIVINSURE	25,239,599
UCAP	224	UBA [MRF]	18,385,972
GTCO [MRF]	210	ZENITHBANK	14,304,122
		TOP 5 PERFORMERS BY VALUE	
		ACCESS	711,908,660.15
		FBNH	687,727,256.65
		ZENITHBANK	346,431,867.40
		SEPLAT	199,504,199.10
		UBA [MRF]	138,641,925.70

Top 5 Performance by Volume

Traders traded 92.28 million units of FBNH through the day's trade. Access Bank followed on the most traded by volume with 75.68 million shares. Universal Insurance, UBA and Zenith Bank completed the top 5 most traded shares for the day.



Top Performance by Value

The Value of the shares traded on Access Bank (N711.90 million) was the highest for the day, followed by FBNH where investors exchange N687.72 million worth of shares. Zenith Bank, Seplat and UBA completed the list as shown in the above table.

Disclaimer: This report by El-Elyon Alliance & Securities Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

Disclaimer: This report by El-Elyon Alliance & Securities Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

Disclaimer: This report by El-Elyon Alliance & Securities Limited is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.