



Nigerian Equities Market Update



Monday, 15th November, 2021

The Market Today;

Starting up the new week, equities trading on the floor of the Nigerian Stock Exchange ended in the negative territory, as the lead performance pointer- NSEASI gave up marginal **5Bpts** from its trading points, and closed at 43,230.34 from 43,253.01. It was a mixed performance amongst the observed market indices in this report. Thus, Week to Date, the lead index is **5Bpts** below opening, while the total gained points in the month November is now **283Bpts**. See the index movement table for details.

Excerpts:

Things to watch out for are various closure dates of already announced cash dividend, the year-end preparation moves amongst others. We foresee mixed performances through the better part of the month of November, thus we recommend a cautious play around the market arena.

Index Movement

The total value loss by the Market Capitalization of the listed equities during today's trading activities was **N11.830 billion**, same as **5Bpts** below the opening value. Meanwhile, trading activities for the day produced **20 ADVANCERS** and **14 LAGERS**. NGXASI Year to Date gain is now **735Bpts** while the Market Capitalization Year to Date gain now stood at **N1.503** trillion same as **714Bpts** above the year's opening value.

Index Movement: 15th November, 2021		
Index Class	Closing Points	Daily %Change
NGX ASI	43,230.34	0.05
NSE 30	1,774.57	0.05
NSEPREMIUM	4,290.49	0.13
NSE PENSION	1,654.63	0.12
NSE CONSUMER GDS	569.18	0.05
NSE BANKING	396.51	0.37
NSE INSURANCE	177.73	0.06
NSE OIL/GAS	382.18	0.08
NSE LOTUS II	3,015.01	0.18
NSE INDUSTRIALGDS	2,196.73	0.01
Market Cap	22,560,411,754,234.00	11,830,706,629.80

Top 5 Gainers (%)

Leading on the advancers' log is Cutix that gained 9.89% to round up the day's trade at N3.00 from N2.73. Livestock Feeds followed with 9.50% to end at N2.19 from N2.00. Mutual Benefits, Japaul Gold and Prestige Assurance completed the top 5 price percentage gainers log with 7.41%, 4.76% and 4.65% respectively.

Fundamental View

Negative sentiments persist on the floor of the Nigerian Stock Exchange, as more investors opted for profit taking from the long bullish run that welcome the earnings season.

As at the end of today's trading activities, the market clocked fourth trading day on the bearish part. Please understand that the four days loss is an equivalent of the last positive day posted by the market. In our opinion, this is an indication that market fundamentals are still very green.

Things to watch out for are various closure dates of already announced cash dividend, the year-end preparation moves amongst others. We foresee mixed performances through the better part of the month of November, thus we recommend a cautious play around the market arena.

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- Interested in Having a Profitable Investment in the Nigerian Stock Market with good Returns?
- Have you had Investments in the Stock Market and have Unresolved Issues?
- Are all Your Dividends Paid Up to Date?
- Are You Considering Merging Your Multiple Stock Accounts into One?
- Do You Have Missing Shares Certificates You Cannot Account For?
- Do You Seek to Recover the Shares of a Late Relative?
- Do You Require Professional Portfolio Realignment & Management Services?

HOW THE STOCK MARKET WORKS

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Top Performers' Log: 15th November, 2021				
Top 5 Gainers (%)				
Company	Pclose	Close	Change	%Change
CUTIX	2.73	3.00	0.27	9.89
LIVESTOCK	2.00	2.19	0.19	9.50
MBENEFIT	0.27	0.29	0.02	7.41
JAPAUFGOLD	0.42	0.44	0.02	4.76
PRESTIGE [BLS]	0.43	0.45	0.02	4.65
Top 5 Losers (%)				
Company	Pclose	Close	Change	%Change
VERITASKAP	0.23	0.21	0.02	8.70
FTNCOCOA [RST]	0.44	0.41	0.03	6.82
ROYALEX	0.53	0.5	0.03	5.66
REGALINS	0.4	0.38	0.02	5.00
CHAMS	0.24	0.23	0.01	4.17

Top 5 Losers (%)

On the flip side Veritas Kapital led with 8.70% loss, as it closed at N0.21 from N0.23. FTNCocoa followed with 6.82% to round up the day's trade at N0.41 from N0.44. Royal Exchange, Regency Alliance and Chams completed the top 5 price percentage losers' log with 5.66%, 5.00% and 4.17% respectively.

DO YOU HAVE ANY ISSUE WITH YOUR SHARES OR DIVIDENDS FROM THE PAST?

Contact Us to assist you...
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Top 5 Trades

Investors did a total of 569 deals on the shares of FBNH, while a total of 416 transactions were made on Zenith Bank shares through today's trading session. Access Bank was next on the top 5 list with 344 transactions, while GTCO and UBA completed the top five (5) trades for the day, as shown in the below table.

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Technical View

The Candlestick formation representing today's trading activities is a reversal pattern, confirming low negative will is the very small size of the candle that confirmed that more trades were done near the previous close. This is an indication that traders may soon agree on positively revaluing the market. Please note that the last four (4) days trade only took off the gained point recorded in a single trading day (9th November, 2021), this is another signal pointing to the fact that the bear currently parading the market has weak zeal.

Monthly, Weekly and Daily MACD is trading in the bullish territory and had crossed the signal line from bottom, indicating a buy option.

RSI is currently in the overbought region while our set-up RSI Cross Over, which combine RSI-15 and RSI-7 is a Buy. This is the second confirmation of bullish mood around the market

Similarly, MFI currently closed at 56.84 point, confirming average buying interest

TOP 5 PERFORMERS LOG- 15th November, 2021			
TOP 5 PERFORMERS BY TRADES		TOP 5 PERFORMERS BY VOLUME	
FBNH	569	FBNH	101,220,646
ZENITHBANK	416	ACCESS	44,173,803
ACCESS	344	FCMB	34,846,253
GTCO	294	GTCO	18,456,741
UBA	216	ZENITHBANK	16,156,059
		TOP 5 PERFORMERS BY VALUE	
		FBNH	1,242,061,711.20
		MTNN	740,254,474.90
		GTCO	507,357,830.25
		ACCESS	416,971,884.00
		ZENITHBANK	387,954,521.75

Top 5 Performance by Volume

Traders traded 101.22 million units of FBNH through the day's trade. Access Bank followed on the most traded by volume with 44.17 million shares. FCMB, GTCO and Zenith Bank completed the top 5 most traded shares for the day.



Top Performance by Value

The Value of the shares traded on FBNH (N1.24 billion) was the highest for the day, followed by MTNN where investors exchange N740.25 million worth of shares. GTCO, Access Bank and Zenith Bank respectively completed the list as shown in the above table.

around the market. There is no divergence spotted between MFI and price, rather, both trend the same path.

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